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INFORMATION REPORT

CD NO.

25X1

COUNTRY China/Hong Kong/Japan

CONFIDENTIAL

DATE DIST.

1 MAR 50

SUBJECT Chinese Communist Attempts to Sell Iron Ore

NO. OF PAGES 1

25X1

PLACE
ACQUIRED

NO. OF ENCLS.
(LISTED BELOW)

DATE OF INFO.	25X1
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SUPPLEMENT TO 25X1
REPORT NO.

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- The Chinese Communist Government has 30,000 metric tons of iron ore, about 55% iron. From the Chinlingchen (118-11, 36-49) deposits, which it wants to sell or barter to Japan. Six hundred tons were shipped to Hong Kong as a trial sample; 400 tons are in Jardine's East Point warehouse, 100 tons in a warehouse which is opposite the Yacht Club and 100 tons in Kowloon. The Chinese Communist Government also is willing to supply iron ore on a monthly basis or on a long-term contract.

2. Chinese Communist officials are so sure of taking Hainan soon that they are already discussing what should be done with the Hainan iron ore deposits*.

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Comment. [redacted] although the Nationalists sold the 30,000 tons of ore to E. Ott & Company, Hong Kong, it was never shipped from Tsingtao and, as of July 1949, the Communists had refused Ott's request to sell the ore to Japan.

25X1 [] Content. On 6 February 1950 Radio Tokyo said that several parties were offering the same Hainan area to Japan.

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Next Review Date: 2008

Document No. 605
No Change in Class.
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Class. Changed To: TS S C 25X1
Auth: HR 70-2
Date: 13 JUN 1978 By

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